

**RALEIGH-DURHAM AIRPORT AUTHORITY**  
**TELECONFERENCE MINUTES**  
*June 5, 2002*

Chairman Gibbs presided. Present: members Clancy; Parker; Sparrow; Teer; Toler and Winston. Absent: member Lane. Also present: Airport Director Brantley; Deputy Director Finance, Business & Administration Gill; Finance Director Barritt; Senior Facilities Program Manager Edmondson; Communications Manager Hamlin; Executive Assistant Mitchell and Attorney Tatum.

The Authority met via teleconference to consider the following item:

1. Adoption of an Order authorizing the issuance and sale by the Raleigh-Durham Airport Authority of not to exceed \$30,000,000 Raleigh-Durham Airport Authority Adjustable Rate Airport Revenue Bonds, Series 2002 (AMT) and authorizing the execution and delivery of certain documents in connection therewith. Attorney Tatum reported that the adoption of the Order was required for the purpose of providing funds to finance (i) a portion of the cost of acquiring and purchasing certain rights and interests of American Airlines, Inc. ("American") under the Raleigh-Durham Airport Facilities Lease and Use Agreement dated November 1, 1985, between the Authority and American, (ii) the cost of rehabilitation of certain buildings and equipment related to such acquisition and purchase, and (iii) the cost of certain other capital improvements to aeronautical facilities located at the Raleigh-Durham International Airport.

Member Winston made a motion, seconded by Member Teer, to adopt an Order authorizing the issuance and sale by the Raleigh-Durham Airport Authority of not to exceed \$30,000,000 Raleigh-Durham Airport Authority Adjustable Rate Airport Revenue Bonds, Series 2002 (AMT) and authorizing the execution and delivery of certain documents in connection therewith. Adopted.

There being no further business, Chairman Gibbs adjourned the teleconference meeting.

Respectfully submitted,

J. Ray Sparrow, Secretary

CORRECT ATTEST:

Kenneth D. Gibbs, Sr., Chairman